

PRESS RELEASE

Capzantine and Pierre Guérin's management team have entered into exclusive negotiations with ENDEL ENGIE

Paris, April 26, 2019

Capzantine – a European asset management firm specialized in private equity investment – announces that ENDEL, a subsidiary of the ENGIE group, has opened exclusive negotiations for the acquisition of the Pierre Guérin Group.

ENDEL ENGIE has entered into exclusive negotiations for the acquisition of the Pierre Guérin Group, in which Capzantine has been a minority shareholder since early 2017. As a leader in industrial maintenance and energy services, ENDEL ENGIE intends to accelerate its transformation and consolidate its activities in two strategic industrial sectors: food & beverage and life sciences.

Based in Niort, Pierre Guérin is one of the world leading suppliers of stainless steel equipment and process lines (engineering, procurement and construction) for the food & beverage and life sciences industries (pharmaceuticals and biotechnology). Pierre Guérin is a major player in European food & beverage process industry and is one of four world leaders in the field of biotechnology-related processes. In recent years, the Group has grown strongly in Asia (mainly China and Korea). Seventy years of experience have refined its high-quality know-how and spread its brand awareness. The group also relies on the expertise of its c. 400 employees.

After being a shareholder of the group between 2006 and 2012, Capzantine rejoined the capital of Pierre Guérin in 2017 as a minority shareholder to support a new phase of its development. Over the past two years, Pierre Guérin has, among other things, strengthened its management team, opened subsidiaries in China and Germany, and built a new plant in Spain. In 2018, the Group generated sales of c. 80 million euros.

Jean-Christophe Pietri, President of the Pierre Guérin Group: *"We have known Capzantine for more than ten years now and established a true relationship of trust with the teams. Beyond the financial support, Capzantine has proven to be a first-class partner, a reliable advisor, at our side in good and bad times."*

Christophe Karvelis-Senn, President of Capzantine: *"We have really appreciated to support Pierre Guérin over the years. We have particularly enjoyed the quality of our relationship with the management team, which has a real strategic vision and has managed to successfully position the*

company as a key player in its sector. Pierre Guérin has all the assets to pursue its international expansion with the support of ENDEL ENGIE.”

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About Capzanine

About Capzanine Founded in 2004, Capzanine* is a European independent private investment management fund. Capzanine supports businesses in their quest for growth, providing financial and industrial expertise to help them achieve success in their development and transfer phases. Capzanine delivers flexible long-term financing solutions to SMEs and mid-cap companies. Depending on the circumstances, Capzanine invests as a majority or minority shareholder and/or as a private debt provider (mezzanine, unitranche, senior debt), in unlisted small and mid-cap companies with an enterprise value of 30 million to 400 million euros. Although broad-based, Capzanine more particularly supports strong value-creating companies in the healthcare, technology, food and services sectors. Based in Paris and run by its partners, Capzanine currently has €2.4 billion in assets under management**.

* Capzanine is the commercial name of Atalante SAS, portfolio management company approved on 11/29/2014 by the « Autorité des Marchés Financiers » under GP-04000065

** 2,4 billion € as of 31st of December 2018, including 242 million € managed by a third party and advised by Artemid SAS

More information: <http://capzanine.com> Twitter: @capzanine