

## **CAPZA builds up its team in order to further develop its Flex Equity strategy**

**PARIS, OCTOBER 8<sup>th</sup>, 2019**

CAPZA, a leading private investment platform specializing in small and mid-caps, today announced the nominations of Maxence Radix and Benoit Choppin as co-Heads of Flex Equity France. Benoit and Maxence joined CAPZA in 2005 and 2006 respectively, and both have considerable experience in the small cap segment; they will now run our Flex Equity activities in France.

This appointment comes at a time of rapid growth for CAPZA, who has doubled its investment team in the past 5 years. This hiring spree has enabled us to shore up our recently opened offices in Spain, Germany and Italy, but also our teams in France, and to keep up with the fast pace of investments.

Since 2004, the CAPZA Flex Equity teams have made around 70 investments<sup>2</sup>, mostly sponsorless LBO deals, and about 50 divestments. CAPZA's Flex Equity expertise is part of its long-standing strategy and provides small, medium and intermediate-sized enterprises<sup>1</sup> with a selection of flexible financing solutions combining equity (majority or minority stakes), convertible bonds and mezzanine debt.

Historically focused on France, the team wants to pursue the development of the strategy in Spain, Italy and Germany.

**Maxence Radix, co-Head of Flex Equity France**, underlined: *"France remains our core market, but we will continue to emphasise the European dimension of our solutions and take advantage of any opportunities that may arise in countries like Spain and Italy where we have local operations"*.

*"Flex Equity occupies a distinctive position, combining equity and bond financing in resilient and varied sectors (growth tech, healthcare, B2B services, etc.). It offers investors an attractive risk/reward trade-off that has proven successful since 2004"*, added **Benoit Choppin, co-Head of Flex Equity France**.

### **Press contact**

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<sup>1</sup> With EBITDA less than €10m

<sup>2</sup> As at 30/09/19

# CAPZA

## PRESS RELEASE

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### About CAPZA Flex Equity

Through the Capzanine Flex Equity range of funds, CAPZA offers flexible financing solutions combining majority or minority capital, convertible bonds and mezzanine to support small and mid-cap companies with EBITDA ranging from €3m to €10m in their development projects.

Since 2004, CAPZA Flex Equity teams have achieved nearly 70 transactions combining capital and mezzanine. Close to the entrepreneurs, and benefiting from a deep knowledge of the local industry, the CAPZA Flex Equity teams offer hybrid long term financing solutions that adapt to the company's project.

### About CAPZA

Created in 2004, CAPZA<sup>1</sup> is an established European private investment platform focused on small and mid-cap companies. The company is majority owned by its teams and supported by the AXA Group.

With €3bn of assets<sup>2</sup>, CAPZA places its experience and passion for developing businesses at the service of investors in Europe and worldwide with its platform of 4 complementary areas of expertise: Flex Equity, Private Debt, Transition<sup>3</sup> and Artemid<sup>4</sup>.

CAPZA offers financing solutions to small and mid-cap companies at every stage of their development. Its unique platform allows CAPZA to support companies over the long term by providing them with custom made financing solutions (majority capital, minority capital, subordinated debt, senior debt, etc.). CAPZA is a generalist but has built up strong expertise in supporting companies in the health, technology, agri-food and services sectors.

CAPZA has about 50 employees based in Paris, Munich, Madrid and Milan.

<sup>1</sup> CAPZA (formerly Capzanine) is the commercial name of Atalante SAS, portfolio management company approved on 11/29/2014 by the « Autorité des Marchés Financiers » under GP-04000065.

<sup>2</sup> €3 billion as at 31 august 2019, of which assets advised by Artemid SAS and managed by a third party.

<sup>3</sup> The funds of the CAPZA Transition range are managed by the asset management company CAPZA, and advised by CAPZA Transition SAS which has financial investment advisor status (CIF in France), is registered under the Orias under the number 18001601 since the 23/03/2018.

<sup>4</sup> The funds of the Artemid range are managed by the asset management company CAPZA and advised by Artemid SAS, which is a subsidiary of CAPZA and Amiral Gestion and has financial investment advisor status (CIF in France). Artemid SAS is registered by the Orias under the number 14003497 since the 05/28/2014.

**More information:** <https://capza.co> **Twitter :** @capza\_co