

PRESS RELEASE

Renaud Tourmente is appointed Head of Business Development at Capzantine

Paris, March 21, 2019

Capzantine*, the independent Paris-based asset manager backed by AXA and a leading player on the midcap market, announces the expansion of its senior management team with the appointment of Renaud Tourmente as Head of Business Development, effective from May 6, 2019.

Renaud will join as Partner and will be part of the Executive Committee. In this newly created role, Renaud will support our international development, pursue the diversification of our debt products, leveraging Capzantine's 15 years track record and unique sourcing capabilities, and contribute to strengthen relationships with our investors. His role will also include the elaboration of new complementary products developed organically and / or by acquisition.

Capzantine grew significantly over recent years and today manages more than €2,4bn of Assets* across 4 investment strategies. Capzantine capitalizes on a culture of value creation gained through significant private equity experience, great financial flexibility and deep industrial and sector knowledge acquired over 15 years.

Laurent Bénard, Managing Partner of Capzantine, said: "We are delighted to welcome Renaud Tourmente to the team. He is a highly respected investment professional who fully understands Capzantine. His appointment is the outcome of many years of mutual collaboration and trust through the collaboration with AXA. He will significantly reinforce our development in the context of a strengthening of our platform in France and continental Europe."

Christophe Karvelis, Chairman and co-founder of Capzantine declared: "Thanks to a disciplined portfolio management over the years and considerable proprietary sourcing in both our equity and debt platforms, we benefit today from the trust of many institutional investors. Renaud's arrival will contribute to unlock value across our complementary debt and equity platforms and reinforce Capzantine's management team in order to accelerate our international development."

Renaud Tourmente added: “This is an exciting stage of development for Capzantine with a unique positioning in very attractive asset classes for investors. I look forward to joining a team of entrepreneurs at the service of entrepreneurs providing tailor-made equity and long-term financing solutions - with the institutional backing of a first-class institution I know well and the aim to deliver top performance for Capzantine’s investors.”

Renaud brings 20 years of relevant industry experience, recently at AXA IM where he co-led the global Loans & Private Debt platform and developed strong knowledge of alternative asset classes with a focus on illiquid strategies. Prior to this, he was at BNP Paribas and WestLB, mostly based in London, where he was head of the EMEA Corporate and Acquisition finance team and General Manager of WestLB France. He was also on the boards of the AXA IM Structured Finance platform and of the Loan Market Association in London.

*€2.4 billion as at 31 december 2018, of which €242 million managed by a third party and advised by Artemid SAS

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About Capzantine

Founded in 2004, Capzantine* is a European independent private investment management fund. Capzantine supports businesses in their quest for growth, providing financial and industrial expertise to help them achieve success in their development and transfer phases. Capzantine delivers flexible long-term financing solutions to SMEs and mid-cap companies. Depending on the circumstances, Capzantine invests as a majority or minority shareholder and/or as a private debt provider (mezzanine, unitranche, senior debt), in unlisted small and mid-cap companies with an enterprise value of 30 million to 400 million euros. Although broad-based, Capzantine more particularly supports strong value-creating companies in the healthcare, technology, food and services sectors. Based in Paris and run by its partners, Capzantine currently has €2.4 billion in assets under management.

* Capzantine is the commercial name of Atalante SAS, portfolio management company approved on 11/29/2014 by the « Autorité des Marchés Financiers » under GP-04000065

More information: <http://capzantine.com> Twitter: @capzantine

About Capzantine Private Debt

Through the Capzantine Private Debt funds, Capzantine offers financing solutions to mid-market companies with EBITDA ranging from €10 million to €40 million through unitranche, senior or mezzanine debt. Since 2004, Capzantine Private Debt team has conducted more than 80 investements. As an historical player on the private debt market, Capzantine has developed a genuine ability to create longstanding relationships with portfolio companies in order to support them as their financing requirements change.